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### ACQUISITION OF DELPHI COMPLETED

*Product Portfolio Focused on Innovation for Customer Challenges*

*Commitment to Technology and Strong Portfolio Among Top Priorities*

**Troy, Mich.,** — Delphi Holdings LLP announced today it had completed the acquisition of substantially all of Delphi Corporation's global core businesses as part of the consummation of the Delphi Corporation Modified Plan of Reorganization.

Rodney O'Neal will remain President and CEO and the current leadership will continue to manage the company's global operations.

"We are grateful for the support and loyalty of our customers, who have placed their trust in Delphi's ability to provide world-class products and uninterrupted supply, and the support of our suppliers who have contributed broadly to our efforts," O'Neal said. "We are also thankful for the dedicated Delphi employees who remained focused on our customers, and the communities in which we operate for their unwavering support during the most challenging period in our history. Additionally, we are grateful for and recognize the sacrifice made by many constituent groups throughout our restructuring."

Delphi's balance sheet will be sufficiently capitalized to invest in technology, and to absorb planned restructuring and resultant social costs as the company consolidates excess capacity around the world, O'Neal said. "We expect 2010 gross engineering and R&D spending to be about 11 percent of sales, allowing us to maintain our intense focus on technologies, products and services that help our customers deliver vehicles that are safer, greener and allow purchasers to remain connected to their busy lives."

The company's product portfolio remains centered on electronics and safety; powertrain; thermal; electrical and electronic systems; OE service; and the independent aftermarket.

"We are clearly focused on game-changing technologies that meet market demands and help address societal concerns in an intense global environment. We expect that the industry and the competitive environment will continue to be demanding, but the restructuring we have already completed creates a strong platform and we expect to capitalize on that," O'Neal said. "We are excited about the potential for our future and for assuring that Delphi remains among the premier

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supply companies in the world. We are a more agile, nimble and resilient company and are eager to begin the next part of our journey with our customers, employees and suppliers.”

Completion of the transaction in Russia and South Africa is subject to pending regulatory approvals.

The acquisition was led by Elliott Management and Silver Point Capital in their capacity as senior creditors of Delphi. Representatives from Elliott and Silver Point jointly stated that, “As major investors in the new Delphi, we believe this transaction will provide a solid financial foundation for the company’s growth and success as a world leader in the global automotive industry. We are extremely pleased to have played a significant role in the creation of the new Delphi.”

### **About Delphi**

Delphi is a leading global supplier for the automotive, computing, communications, energy, and consumer accessories markets. Headquartered in Troy, Mich., Delphi has more than 100,000 employees in 32 countries. More information can be found at [www.delphi.com](http://www.delphi.com).

### **FORWARD LOOKING STATEMENTS**

This press release as well as other statements made by Delphi may contain forward-looking statements that reflect, when made, the Company’s current views with respect to current events and financial performance. Such forward-looking statements are and will be, as the case may be, subject to many risks, uncertainties and factors relating to the Company’s operations and business environment which may cause the actual results of the Company to be materially different from any future results, express or implied, by such forward-looking statements. In some cases, you can identify these statements by forward-looking words such as “may,” “might,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential” or “continue,” the negative of these terms and other comparable terminology. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following: the ability of the Company to obtain and maintain normal terms with vendors and service providers; the Company’s ability to maintain contracts that are critical to its operations; the ability of the Company to attract, motivate and/or retain key executives and associates; the ability of the Company to avoid or continue to operate during a strike, or partial work stoppage or slow down by any of its unionized employees or those of its principal customers and the ability of the Company to attract and retain customers. Delphi disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise.

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